

October 12, 2017

To: **ALL BIDDERS**

Reference: **CUNY – BMCC ADA Bathroom Upgrades – Phase II**
199 Chambers Street
New York, NY 10007

Subject: Addendum #002

Bidders,

The following information is hereby incorporated into the Bid Booklet dated 09-22-2017.

1. Textura will be used for processing of all payments. All costs associated with this service shall be included in your bid (see Exhibit N for pricing structure). "Exhibit N - Textura-CPM Subcontractor Overview.pdf" is hereby attached and included as an exhibit to the bid booklet.
2. **PRE-BID MEETING**
 - A pre bid meeting will be held on Monday October 16, 2017 at 9:00AM
 - Location:
Borough of Manhattan Community College
199 Chambers Street, Room S249 (Hudson Room)

Please complete and bring with you the attached "CUNY Site Visit Release Form.pdf"

All other terms and conditions remain unchanged. Acknowledge receipt and inclusion of this Addendum #002 on you bid form.

Sincerely yours,



Ryan Heeth
Purchasing Agent
Gilbane Building Company

Textura® –Construction Payment Management™ : Work Faster and More Efficiently

What Is Textura-CPM™?

Textura-CPM is an Internet-based construction invoicing and payment solution. With the Textura-CPM system, subcontractors can electronically sign and submit their pay applications—including invoices, sworn statements, and conditional and/or unconditional lien waivers. Payments are made electronically via ACH (Automated Clearing House) resulting in faster access to your funds. In addition, Textura-CPM facilitates submission and tracking of compliance documents and sub-tier lien waivers. In short, Textura® has revolutionized the construction payment process. Thousands of subcontractors currently use Textura-CPM to submit their pay applications every month.

Sign Pay Applications and Submit Electronically

Textura-CPM automatically generates the required Pay Application documents and transmits them to your GC electronically at the click of a button.

- Invoices are created by simply entering a percent complete or dollar value by line item of your budget.
- Electronic submission of documents eliminates the expense and inconvenience of fax or hand delivery.
- Invoice amounts are verified with lien waiver and payment amounts, reducing the risk of error.

Receive Payments via ACH

Textura-CPM uses the secure ACH network for electronic deposit of funds to accelerate draw payments.

- ACH will deliver funds faster than a manual check. Payments are made through Textura-CPM directly by the GC and are subject to the terms of your contract.
- ACH works like direct deposit. Funds are immediately available, no waiting for checks to clear.
- Textura-CPM alerts you via email that payment has been disbursed.

Know What is Happening, When It Happens

Textura-CPM offers complete visibility throughout the draw process and notifies users of critical events.

- Receive real-time notifications when a draw is opened, change order issued, payment disbursed, etc.
- Receive email reminders to update expiring insurance documents and notification of non-compliance.
- Online invoice approval and rejection ensures that both parties are informed of final invoice amounts.

Manage Documents Online

Project documents created in or uploaded to the system are available for viewing, printing or downloading to your computer. Textura-CPM will store these documents for a minimum of ten years.

- Pay Application backup documents are submitted quickly and easily via an upload attachment feature.
- Electronic submission & tracking of legal documents such as insurance certificates reduces payment holds.
- Possibility for lost or delayed documents resulting in held payments is virtually eliminated.

What Does It Cost to Use Textura-CPM?

- **0.18% of contract value**
 - Minimum – \$50
 - Maximum – \$2,500
 - Sub-tier subcontractors – \$100
- **Payment Methods**
ACH (default) or Credit Card (2.5% processing fee)
- **Deferral (Optional)**
If the usage fee exceeds \$250, you may pay \$250 upfront and the remaining balance will be paid with your first draw payment. A \$45 deferral fee applies.
- **Annual Subscription (Optional)**
 - Covers unlimited use of Textura-CPM
 - Payable in advance for 12 month period
 - Contact Textura to discuss this option

Technical Requirements:

Textura-CPM is completely web-based—there is no software to install. Users need only:

- Internet access (high-speed recommended)
- Email address for each user
- Adobe Acrobat Reader 6.0 or higher (free download).

Free Training & Support:

Textura supports your training needs with:

- Free webinars available through Textura's website
- Computer-Based Training (CBT) modules
- Individual training by phone
- Classroom training where available.

Support representatives are available to answer your questions at 866-TEXTURA (866-839-8872). Visit the Textura website at www.texturacorp.com.

Note: A Service Fee of \$22.50 will be added in the event that the usage fee cannot be collected successfully from your bank account or credit card. This is commonly due to a 'debit block' on the bank account.



THIS FORM MUST BE COMPLETED AT THE SITE VISIT

SITE VISIT -- RELEASE FORM -- October 16, 2017

WHEREAS, I have requested the City University of New York (“CUNY”) to permit me, for my own purpose and advantage to attend a site tour and make a visual inspection of property owned, operated or controlled by CUNY (“the Premises”), in connection with Project No. **CA202MC01**

Project Name: **Borough of Manhattan Community College
ADA Bathroom Upgrades – Phase II**

Location: **Borough of Manhattan Community College
199 Chambers Street, New York, NY 10007**

NOW, THEREFORE:

In Consideration of the permission granted to me by CUNY to go upon the Premises, I do hereby assume any and all risk and all liability for losses, damages or injuries to my person, or property, or death which I might suffer or sustain while on the Premises, in whole or part and do hereby, for myself, my heirs, executors, administrators, successors and assigns, release and forever quit-claim and discharge from and against any and all claims which I, or my heirs, executors, administrators, successors and assigns allege to have arisen from, or relate to, in whole or in part, to any losses, damages, or injuries to my person or property, or death while on the Premises, except to the extent that such loss, damage, injury to my person or property, or death is determined to be caused by the sole negligence of CUNY.

This instrument is only for the benefit of the City University of New York, **Borough of Manhattan Community College**, and their respective officers, agents and employees.

This release may not be waived, altered, or modified orally.

Name of Firm: _____

Name of Individual: _____

Title: _____

Signature: _____ Date: _____